District:	Hollister School District
CDS #:	35 67470 0000000
Date of Public Hearing:	6_2022

Adopted Budget
2022-23 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances		
Form	Fund	2022-23 Budget
01	General Fund/County School Service Fund	$4,161,678.00
17	Special Reserve Fund for Other Than Capital Outlay Projects	$0.00
	Total Assigned and Unassigned Ending Fund Balances	$4,161,678.00
	District Standard Reserve Level	3%
	Less District Minimum Reserve for Economic Uncertainties	$2,300,000.00
	Remaining Balance to Substantiate Need	$1,861,678.00

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	**Fund**	**2022-23 Budget**	**Description of Need**
01	General Fund/County School Service Fund	$1,861,678.00	Future deficeit spending in 22-23
	Total of Substantiated Needs	$1,861,678.00	

Remaining Unsubstantiated Balance **$0.00**

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.