



# 2022-23 Proposed Budget

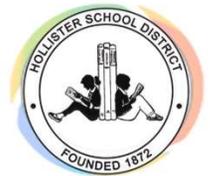
Hollister School District  
June 21, 2022  
Scott Wilbur, Int. Chief Business Officer



# Basic Proposed Budget Assumptions

Description	22-23 Proposed	2023-24 Projected	2024-25 Projected
<b>Local Control Funding Formula (LCFF)</b>			
Projected COLA & Augmentation	6.56%	5.38%	4.02%
Unduplicated Count Percentage (rolling 3-year ave.)	68.34%	67.17%	67.17%
<b>Enrollment &amp; ADA</b>			
District Enrollment	5,718	5,718	5,829
LCFF Funded ADA (including COE)	5,415	5,336	5,349
<b>LCFF Apportionment per ADA</b>			
LCFF General Purpose	\$9,220	\$9,550	\$9,896
LCFF Supplemental & Concentration	\$2,047	\$2,032	\$2,100
<b>Total LCFF Apportionment per ADA</b>	<b>\$11,267</b>	<b>\$11,582</b>	<b>\$11,996</b>
<b>Employee Pensions</b>			
STRS Employer Rate	19.100%	19.100%	19.100%
PERS Employer Rate	25.37%	25.20%	24.60%

COLA, Gap, and Pension percentages are from School Services of California's Dartboard.



# Significant Changes at the May Revision

State tax revenues grew more than expected

- \*larger Proposition 98 Guarantee for schools

6.56% COLA

Governor vs. Legislature Proposals

- \* COLA augmentation

- \* ongoing and/or one-time funds

  - \*\*unrestricted or restricted?

- \* ADA “fiscal cliff” relief

Uncertainty

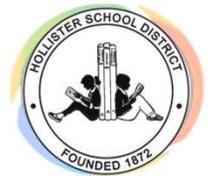
- \* half full and/or half empty...



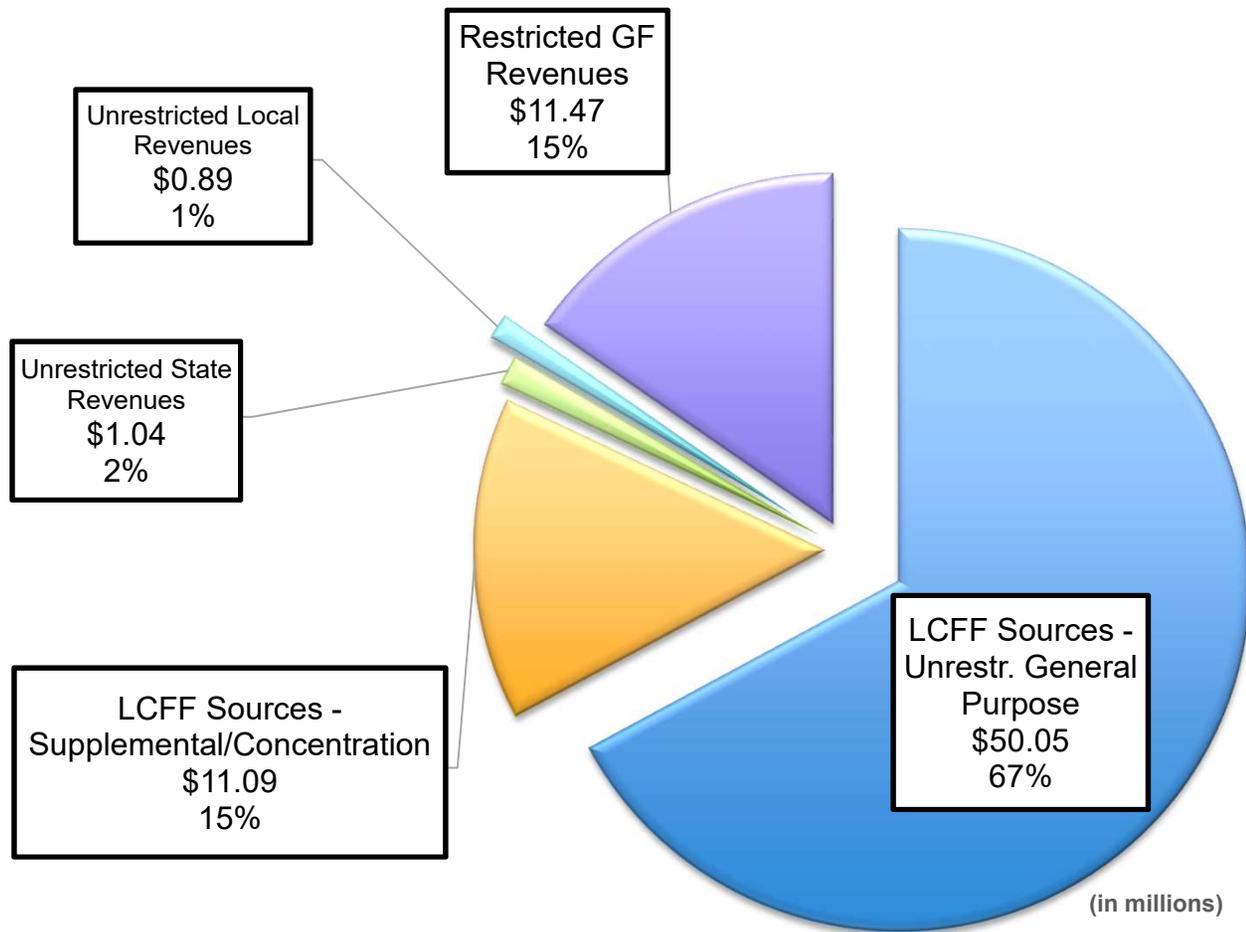
## 2022-23 Projected General Fund Revenues

Revenues:	22-23 Unrestricted GF	22-23 Restricted GF	22-23 Combined GF
LCFF Entitlement - General Purpose	50,045,828	-	50,045,828
LCFF Entitlement - Supplemental/Concentration	11,085,320	-	11,085,320
LCFF Special Ed Taxes	-	531,724	531,724
Federal Revenue	-	3,502,836	3,502,836
Other State Revenue	1,040,232	4,206,265	5,246,497
Other Local Revenue	890,749	3,228,708	4,119,457
*Contribution to Routine Restricted Maintenance	(2,235,949)	2,235,949	-
*Contribution to Special Education	(13,072,415)	13,072,415	-
Total Revenue/Other Income	\$47,753,765*	\$26,777,897	\$77,531,662

\*Hollister Prep. (\$1,461,202)



# 2022-23 GF Revenues Components



# 2021-22 General Fund Expenditures

<b>Expenditures</b>	<b>22-23 Projected Unrestricted GF</b>	<b>22-23 Projected Restricted GF</b>	<b>22-23 Projected Combined GF</b>
Certificated Salaries	23,975,802	7,211,693	31,187,495
Classified Salaries	6,106,347	4,563,606	10,669,953
Employee Benefits	13,563,184	8,430,753	21,993,937
Books and Supplies	1,016,255	998,428	2,014,683
Services, Other Operating	4,151,894	3,170,054	7,321,948
Capital Outlay	0	0	0
Other Outgo (ex. transfers indirect)	100,000	1,260,000	1,360,000
Other Outgo (transfers indirect)	-691,580	591,580	-100,000
<b>Total Expenditures/Other Outgo</b>	<b>\$48,221,902</b>	<b>\$26,226,114</b>	<b>\$74,448,016</b>



# 2022-23 Salaries & Benefits % of UGF Expenses

Unrestricted GF - Bks &  
Sup, Serv. & Oper., Outgo  
\$4.58  
9.5%



(in millions)



## 2021-22 General Fund Ending Balance (est.)

<b>Description</b>	<b>21-22 Unrestricted GF</b>	<b>21-22 Restricted GF</b>	<b>21-22 Combined GF</b>
Ending Fund Balance	4,744,797	2,503,082	7,247,880
Legally Restricted Balance		2,503,082	2,503,082
Unrestricted General Fund - Ending Fund Balance	4,744,797		4,744,797
<b>Components of the Ending Fund Balance:</b>			
*Designated for Economic Uncertainties	2,300,000		2,300,000
<b>Assignments and Commitments:</b>			
**Future Deficit Spending	1,861,678		1,861,678
Undesignated/ Unappropriated	0		0

\*\*\$1,861,678 in "Statement of Reason Above Minimum"



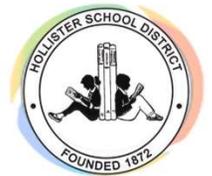
# Multi-Year Projection

<b>Unrestricted</b>			
<b>Revenue</b>	<b>22-23 Budget</b>	<b>23-24 Budget</b>	<b>24-25 Budget</b>
LCFF/ Revenue Limit Sources	61,131,148.00	63,136,244.00	65,842,779.00
Federal Revenues	0	0	0
Other State Revenues	1,040,232	1,040,232.00	1,040,232.00
Other Local Revenues	890,749	890,749	890,749
Contributions	-15,308,346	-15,487,177	-15,668,600
<b>Total</b>	<b>47,753,783.00</b>	<b>49,580,048</b>	<b>52,105,160</b>
<b>Expenditures</b>			
Certificated Salaries	23,975,802.00	24,323,451.00	24,676,141.00
Classified Salaries	6,106,347.00	6,194,889.00	6,284,715.00
Employ ee Benef its	13,563,184.00	13,759,850.00	13,959,368.00
Books and Supplies	1,016,255.00	1,036,580.00	1,057,312.00
Services Other operating	4,151,894.00	4,234,932.00	4,319,631.00
Capital Outlay	0	0	0
Other Outgo (excluding Ind. Transfers)	100,000.00	100,000.00	100,000.00
Other Outgo - Transfers of Ind.	-691,580.00	-691,580.00	-691,580.00
Other Financing Uses			
Transfers Out	45,000.00	45,000.00	45,000.00
<b>Total</b>	<b>48,266,902.00</b>	<b>49,003,122.00</b>	<b>49,750,587.00</b>



# Multi-Year Projection

<b>Restricted</b>			
<b>Revenue</b>	<b>22-23 Budget</b>	<b>23-24 Budget</b>	<b>24-25 Budget</b>
LCFF/ Revenue Limit Sources	531,724.00	531,724.00	531,724.00
Federal Revenues	3,502,836.00	3,502,836.00	3,502,836.00
Other State Revenues	4,206,265.00	4,206,265.00	4,206,265.00
Other Local Revenues	3,228,708.00	3,228,708.00	3,228,708.00
Contributions	15,308,346.00	15,487,177.00	15,668,600.00
<b>Total</b>	<b>26,777,879.00</b>	<b>26,956,710.00</b>	<b>27,138,133.00</b>
<b>Expenditures</b>			
Certificated Salaries	7,211,693.00	7,316,263.00	7,422,349.00
Classified Salaries	4,563,606.00	4,629,778.00	4,696,910.00
Employ ee Benef its	8,430,753.00	8,552,999.00	8,677,017.00
Books and Supplies	998,428.00	1,018,397.00	1,038,764.00
Services Other operating	3,170,054.00	3,233,455.00	3,298,124.00
Capital Outlay	0	0	0
Other Outgo (excluding Ind. Transfers)	1,260,000.00	1,260,000.00	1,260,000.00
Other Outgo - Transfers of Ind.	591,580.00	591,580.00	591,580.00
<b>Total</b>	<b>26,226,114.00</b>	<b>26,602,472.00</b>	<b>26,984,744.00</b>



# Other Restricted Funds

	Fund 13_CHILD NUTRITION	Fund 35_CA Building Reimbursement	Fund 25_Developer Fees
REVENUES	\$3,848,992	\$0	\$2,500,000
EXPENDITURES	\$5,020,908	\$40,000	\$20,850
FUND BALANCE - BEGINNING	\$2,631,507	\$8,369,000	\$8,242,644
EXCESS (DEFICIENCY) OF REVENUE	\$(1,171,916)	\$(40,000)	\$2,479,150
FUND BALANCE - ENDING	\$1,459,591	\$8,329,000	\$10,721,794

	ESSER III	Educator Effectiveness
REVENUES	\$5,500,000	\$1,000,000
EXPENDITURES		
FUND BALANCE - BEGINNING		
EXCESS (DEFICIENCY) OF REVENUE		
FUND BALANCE - ENDING		



# HSD Budget Present and Future

Since 2nd Interim Budget is/was accurate...

HSD solvency depends upon “*Staying the Course*”

- 3-year Plan (2022-2025)
- 90% UGF Salaries and Benefits ratio (position control and wages)
- Build up reserves for insurance, steps in column, STRS & PERS
- Funds for OPEB, tech. refreshes, Community Schools
- Definition of Base and Supplemental
- \$ flexibility for economic challenges and uncertain funding



# Important 2022-23 Budget Dates

HSD Budget Hearing/Adoption	June 21 & 28
CA Budget Numbers	July 1
45 Day Revise	Mid August (Pending CA budget adoption)
Staffing est. check	Mid October
Unaudited Actuals	Mid September
First Interim	Mid December
Second Interim	Mid March



QUESTIONS?

