

**BOARD OF TRUSTEES OF THE  
HOLLISTER SCHOOL DISTRICT**

**RESOLUTION NO. 26:21-22**

**DESIGNATING CERTAIN GENERAL FUNDS  
AS COMMITTED FUND BALANCE**

**WHEREAS**, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

**WHEREAS**, the Hollister School District Board of Education (Board) has previously adopted Board Policy 3100 acknowledging its authority to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

**WHEREAS**, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

**WHEREAS**, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

**WHEREAS**, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance.

**NOW, THEREFORE, BE IT RESOLVED**, that if the unrestricted general fund balance is greater than 10%, the Hollister School District Board of Education will set aside the following one-time investments (in amounts not to exceed) for the following purposes:

<b>Purpose</b>	<b>Justification</b>	<b>Amount not to exceed...</b>
Technology Device and Infrastructure Refresh	Current A/V equipment is aging, student Chromebooks will need a refresh and assorted spare parts will be needed to keep them in operation beyond warranties.	\$1,000,000
HSD Community Schools and/or school “branding” startup investments	For 2023-24 and 2024-25 “community schools and branding plans” implementation	\$500,000
OPEB Liability	The District provides health benefits to some retirees. An actuarial report was compiled to calculate HSD liability at \$8,348,880. This future General Fund obligation has no current funds saved to mitigate this rising liability cost.	\$500,000

**BE IT FURTHER RESOLVED**, that such funds cannot be used for any purposes other than directed above, unless the Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes; and

**BE IT FURTHER RESOLVED**, that the district's Superintendent, or their designee, is hereby authorized and directed to finalize the amounts to be committed for the purposes directed above based on the unaudited actual financial report for fiscal year 2021-22 no later than October 15, 2022.

Approved, passed and adopted by the Board of Education of the Hollister School District on the 28th day of June, 2022 by the following vote:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

DATED: June 28<sup>th</sup>, 2022

BOARD OF TRUSTEES OF THE HOLLISTER  
SCHOOL DISTRICT, COUNTY OF SAN BENITO,  
STATE OF CALIFORNIA

BY: \_\_\_\_\_  
CARLA TORRES-DELUNA  
President, Board of Trustees

**CERTIFICATION**

STATE OF CALIFORNIA     )  
  ) ss.

COUNTY OF SAN BENITO     )

I certify the above is a true copy of a resolution adopted by the Board of Trustees of the Hollister School District at a meeting held on June 28, 2022.

DATED: June 28, 2022

BOARD OF TRUSTEES OF THE  
HOLLISTER SCHOOL DISTRICT,  
COUNTY OF SAN BENITO, STATE OF CALIFORNIA

BY: \_\_\_\_\_

ERIKA SANCHEZ

SUPERINTENDENT AND SECRETARY TO THE  
BOARD OF TRUSTEE